

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices of white and parboiled rice decreased slightly despite the appreciation of the Thai baht against the U.S. dollar due to a lack of new inquiries.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending June 14, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	675	-	-	675	695	675	-	680	680
WR 100 B	476	-	471	469	466	470	471	471	472
PB 100%	473	-	465	463	463	464	465	466	467
PB 5%	468	-	460	458	458	459	460	461	462
WR 5%	466	-	461	460	456	461	461	461	462
WR 10%	463	-	-	457	-	458	-	459	460
WR 15%	460	-	-	455	-	454	-	456	457
WR 25%	458	-	-	-	-	452	-	455	456
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.95 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of white and parboiled rice decreased slightly despite the continued appreciation of the Thai baht to 30.95 baht/U.S. \$1.00 compared to the previous week's exchange rate of 31.02 baht/U.S. \$1.00. Trading activities remain quiet due to high freight costs and continued container shortages.

Around 40 percent of MY2021/22 main-crop rice has been planted, particularly in the lower northern region and the central plains, totaling approximately 6.6 million rai (1.1 million hectare). Rice fields in the lower northern plain are still experiencing low rain; however, rice fields in the northern and the north eastern regions will benefit from the tropical depression "KOGUMA" this week.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for June 7 – 13, 2021, totaled 44,517 metric tons, down 6,383 metric tons from the previous week and down 11,289 metric tons from the four-week moving average of 55,806 metric tons (Table 2). Rice exports from January 1 – June 13, 2021, totaled 1,403,383 metric tons, down 25 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 11, 2021	39,667	45,686	843	1,216	-30.7
Apr 18, 2021	8,995	38,741	852	1,316	-35.2
Apr 25, 2021	64,476	38,858	917	1,421	-35.5
May 2, 2021	86,683	49,955	1,003	1,500	-33.1
May 9, 2021	107,179	66,833	1,111	1,578	-29.6
May 16, 2021	69,557	81,974	1,180	1,670	-29.3
May 23, 2021	75,582	84,750	1,256	1,738	-27.7
May 30, 2021	52,226	76,136	1,308	1,801	-27.4
Jun 6, 2021	50,900	62,066	1,359	1,840	-26.2
Jun 13, 2021	44,517	55,806	1,403	1,883	-25.5

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments